



## Illinois Department of Revenue

May 1, 2009

### Certification of Assessment Year 2010 Farmland Values

The assessment year 2010 certified equalized assessed value (EAV) for each Bulletin 810 soil productivity index (PI 82 through PI 130) is on Page 2 of this certification. The 2010 certified EAVs reflect adjustments made by the Farmland Assessment Technical Advisory Board (FATAB). All PIs are limited by statute to an annual 10 percent increase or decrease.<sup>1</sup>

For the 2010 assessment year, the gross income, non-land production costs, net land income, and agricultural economic value are not relevant for any PIs because all values increased more than the 10 percent maximum allowed by law.

- **Cropland** must be assessed at the full amount of the certified EAV that corresponds to its debased PI, but no lower than 1/3 of the value for the lowest PI certified (*i.e.*, for assessment year 2010, \$3.47/acre); and
- **Permanent pasture** must be valued at one-third of its debased PI EAV as cropland, but no lower than 1/3 of the value for the lowest PI certified (*i.e.*, for assessment year 2010, \$3.47/acre); and
- **Other farmland** must be valued at one-sixth of its PI EAV as cropland, but no lower than 1/6 the value of the lowest PI certified (*i.e.*, for assessment year 2010, \$1.74/acre).<sup>2</sup>

The department is required to calculate each county's average EAV per acre of cropland and average EAV per acre of all farmland<sup>3</sup>. These averages are on Page 3 and are based on reports each county submitted to us after finishing Bulletin 810 implementation. These are simple averages based on the total acres by PI assessed under Farmland Assessment Law. County averages are not used in the assessment process. In addition, taxing bodies should **not** use the averages as a basis for determining budget requests.

Please see Publication 122, Farmland Implementation Guidelines, for additional information about the proper assessment of farmland. This publication is available on our web site at [tax.illinois.gov](http://tax.illinois.gov).

If you have any questions regarding this material, call Kara Moretto at (217) 782-3627 or email [kara.moretto@illinois.gov](mailto:kara.moretto@illinois.gov).

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<sup>1</sup> See Illinois Property Tax Code, 35 ILCS 200/10-115, paragraph (e)

<sup>2</sup> See Illinois Property Tax Code, 35 ILCS 200/10-125

<sup>3</sup> See Illinois Property Tax Code, 35 ILCS 200/10-115, paragraphs (f) and (g)

# Certified Values for 2010 Farmland Assessments (\$ per acre)

Use these values with **Bulletin 810** PIs only.

Item #	(1)	(2)	(3)	(4)	(5)
Average Management P.I.	Gross Income	Non-Land Production Costs	Net Land Income	Agricultural Economic Value	Equalized Assessed Value
82	—	—	—	—	\$10.42
83	—	—	—	—	\$11.52
84	—	—	—	—	\$12.62
85	—	—	—	—	\$13.76
86	—	—	—	—	\$14.91
87	—	—	—	—	\$16.01
88	—	—	—	—	\$17.04
89	—	—	—	—	\$21.26
90	—	—	—	—	\$25.64
91	—	—	—	—	\$30.02
92	—	—	—	—	\$34.39
93	—	—	—	—	\$38.76
94	—	—	—	—	\$43.14
95	—	—	—	—	\$47.51
96	—	—	—	—	\$51.88
97	—	—	—	—	\$56.25
98	—	—	—	—	\$60.62
99	—	—	—	—	\$65.48
100	—	—	—	—	\$72.09
101	—	—	—	—	\$79.08
102	—	—	—	—	\$86.27
103	—	—	—	—	\$93.54
104	—	—	—	—	\$100.17
105	—	—	—	—	\$105.83
106	—	—	—	—	\$111.56
107	—	—	—	—	\$117.24
108	—	—	—	—	\$122.35
109	—	—	—	—	\$127.38
110	—	—	—	—	\$132.45
111	—	—	—	—	\$138.86
112	—	—	—	—	\$146.03
113	—	—	—	—	\$153.31
114	—	—	—	—	\$160.72
115	—	—	—	—	\$168.23
116	—	—	—	—	\$175.89
117	—	—	—	—	\$183.66
118	—	—	—	—	\$191.52
119	—	—	—	—	\$199.53
120	—	—	—	—	\$211.90
121	—	—	—	—	\$243.84
122	—	—	—	—	\$274.07
123	—	—	—	—	\$284.44
124	—	—	—	—	\$299.35
125	—	—	—	—	\$331.73
126	—	—	—	—	\$365.00
127	—	—	—	—	\$399.17
128	—	—	—	—	\$413.56
129	—	—	—	—	\$427.30
130	—	—	—	—	\$441.18

The five-year Agri-Bank Farmland mortgage interest rate applicable for the 2010 assessment year is **6.38%**.

## Expected Averages for 2010 Farmland Assessments (\$ per acre)

County	(6)	(7)	County	(6)	(7)
	Estimated Avg. EAV Cropland	Estimated Avg. EAV All Farmland		Estimated Avg. EAV Cropland	Estimated Avg. EAV All Farmland
Adams	112	79	Lee	170	151
Alexander	67	37	Livingston	110	102
Bond	42	31	Logan	189	172
Boone	139	118	McDonough	201	152
Brown	84	48	McHenry	112	92
Bureau	164	137	McLean	194	177
Calhoun	74	36	Macon	273	255
Carroll	143	97	Macoupin	116	83
Cass	136	99	Madison	71	57
Champaign	189	172	Marion	24	16
Christian	166	153	Marshall	175	142
Clark	60	42	Mason	112	103
Clay	26	20	Massac	41	25
Clinton	49	40	Menard	208	168
Coles	201	168	Mercer	146	115
Crawford	44	34	Monroe	45	29
Cumberland	40	31	Montgomery	82	65
DeKalb	237	232	Morgan	198	156
DeWitt	206	186	Moultrie	205	186
Douglas	220	209	Ogle	168	138
DuPage	131	131	Peoria	147	104
Edgar	205	174	Perry	25	17
Edwards	39	31	Piatt	258	238
Effingham	35	25	Pike	99	83
Fayette	32	22	Pope	34	24
Ford	130	123	Pulaski	40	25
Franklin	29	21	Putnam	192	140
Fulton	111	70	Randolph	41	26
Gallatin	73	56	Richland	27	21
Greene	156	107	Rock Island	125	92
Grundy	135	118	St. Clair	16	17
Hamilton	26	20	Saline	42	32
Hancock	147	104	Sangamon	204	175
Hardin	43	11	Schuyler	109	59
Henderson	157	120	Scott	107	76
Henry	145	125	Shelby	128	102
Iroquois	94	89	Stark	201	175
Jackson	36	24	Stephenson	140	98
Jasper	38	31	Tazewell	163	140
Jefferson	23	15	Union	41	18
Jersey	100	62	Vermilion	188	164
JoDaviess	65	38	Wabash	61	49
Johnson	17	9	Warren	212	176
Kane	190	161	Washington	36	29
Kankakee	89	82	Wayne	27	20
Kendall	195	179	White	48	38
Knox	187	137	Whiteside	83	64
Lake	69	49	Will	95	83
LaSalle	210	181	Williamson	32	16
Lawrence	36	30	Winnebago	115	94
			Woodford	201	168